

Programme Specification

1	Awarding body	University of London				
2	Teaching Institution	Birkbeck College				
3	Programme Title(s)	PG Cert Econometrics				
4	Programme Code(s)	TPCEMNTC_C				
5	UCAS code	N/A				
6	Home Department	Economics Mathematics and Statistics				
7	Exit Award(s)	N/A				
8	Duration of Study (number of years)	1				
9	Mode of Study	FT		PT	✓	DL
10	Level of Award (FHEQ)	Level 7				
11	Other teaching depts or institution	N/A				
12	Professional, Statutory Regulatory Body(PSRB) details	N/A				
13	<u>QAA Benchmark Statement</u>	N/A				

14	Programme Rationale & Aims
	<p>The Postgraduate Certificate in Econometrics programme provides advanced training in econometrics using modules available on the MSc in Economics. On completing this programme, students should</p> <ul style="list-style-type: none"> • be able to read and provide a critical interpretation of the econometric literature; • be able to formulate propositions, test them using quantitative techniques and report their conclusions; • be able to conduct an independent research project and produce a project report; • have developed an understanding of the process of modelling – making abstractions that yield analytical simplicity while retaining key features of the problem at hand – for analysing issues in economics.

15	Entry Criteria
	<p>A second-class honours degree (2:2) or above, or its equivalent, in either a directly relevant or a highly quantitative subject, or an equivalent qualifications such as a merit on the Birkbeck Graduate Diploma. It is assumed that students admitted to the programme are already familiar with introductory statistics and econometrics and are familiar with the mathematical pre-requisites including matrix algebra. Students must pass the Quantitative Techniques course in September to progress on the programme.</p>

16	Learning Outcomes
	<p>To gain the qualification the learner will have demonstrated separately the skills specified in the objectives/learning outcomes for approved modules in the programme. These will ensure that they have</p>

	<ol style="list-style-type: none"> 1. Understanding of the basic mathematical and statistical techniques required for studying Econometrics at the Masters level. 2. Derive standard estimators (OLS, ML, and GMM) and tests, understand their properties and be able to use them in practice. 3. Develop and analyze basic univariate and multivariate time-series models for integrated and co integrated data and know how to choose between alternative models. <p>Intellectual</p> <ol style="list-style-type: none"> 4. The ability to think in a structured manner about economic issues. 5. The ability to interpret abstract material couched in formal language into economics. <p>Practical</p> <ol style="list-style-type: none"> 6. The ability to use standard econometrics packages and interpret their output. 7. The ability to collect and interpret data. <p>Personal and Social</p> <ol style="list-style-type: none"> 8. The ability to study independently. 9. The ability to learn from a wide range of sources including journal articles. 10. The ability to transfer knowledge from one context to another. 11. Self motivation, time-management and organization
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17	<p>Learning, teaching and assessment methods</p> <p>The primary constraint facing most of our students is time. At the same time, our courses cover large amounts of formal material. Given the binding time constraint facing students, as well as the formal content of courses, a teaching method that utilizes “chalk-and-talk” gives lecturers the opportunity to clarify each step in complex derivations, react instantly to clarificatory questions, tether discursive concerns, and vary the pace of delivery even within a lecture to suit the level of complexity of the material as well as the level and degree of preparedness of students. This results in delivery of the material in a manner more effective than teaching methods principally reliant on guided self study, and distance learning, as well as other student-centred and student-led methods primarily employing group discussion sessions, or student presentations. We have therefore adopted lectures as the principal pedagogic device.</p> <p>However, while lecturing is the primary method, it is by no means the only one. An important aspect of learning, especially in the core courses, involves solving problems. This is often crucial in ensuring effective learning of theoretical material. To this end, classes support lectures, and discuss solutions to problem sets.</p> <p>Except where a particularly appropriate textbook serves as a substitute, courses make use of substantial hand-outs designed to help digest material for busy students. Specific directions to texts, or extensive lecture notes also help students to obtain a clear idea of material covered in a particular lecture. Lectures also specify precise objectives at the outset. This knowledge is also particularly helpful in calibrating oneself with the state of the course if work commitments force absence at a previous lecture. Regular coursework and a variety of assessment methods are also designed to be formative and promote learning.</p> <p>Workstation sessions allow students to gain practical experience for themselves in the analysis and modelling of data. They are therefore self-paced and very informal. Students</p>
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work individually using detailed guidance notes and discuss their results and any difficulties amongst themselves and with the members of staff present to provide tutorial assistance.

The compulsory project is a substantial investigation giving students an extended opportunity to combine their theoretical knowledge with practical skills of data analysis, statistical modelling and computing. An important ingredient of learning is private study. Apart from providing reading lists, the programme requires students to produce independent project work, aiding development of analytical, quantitative as well as written communication skills.

Course content as well as lecturing style of individual lecturers evolves through feedback from student learning experiences. The principal routine feedback channel is a half-termly meeting with student representatives elected from both full time and part time groups. Each course is also evaluated by students through completion of a course assessment form. Lecturers also submit their own assessment of the course as well as that of student evaluations. Comments from external examiners form a further important ingredient in the process of evaluation of individual courses as well as the structure of entire programmes. Programme directors are responsible for collating feedback, identifying problems, making recommendations to department meetings, and describing consequent actions in the annual programme reports.

18	Programme Description
<p>Students begin the programme in September with a short, intensive course (three evenings each week) to review basic techniques in statistics and mathematics. They take a series of examinations to test their ability in these subjects. Passing these exams is essential to proceed with the programme.</p> <p>The main econometrics course lasts through Autumn term (two evenings each week) and Spring term (one evening each week). The examination for this course comes in two parts, one in January and the other in May/June. They also submit a written project report for this course.</p> <p>In addition, students must choose one of two optional courses, with examinations in June.</p>	

19	Programme Structure			
Part Time programme				
Year 1				
Level	Module Code	Module Title	Credits	Status*
7	BUEM007H7	Quantitative Techniques for Postgraduate Certificate	15	Compulsory
7	EMEC026S7	Econometrics	30	Compulsory
One 15-credit option chosen from:				
7	EMEC035H7	Advanced Econometrics	15	Optional
7	BUEM033H7	Forecasting Economic and Financial Time Series	15	Optional

Status*

CORE – Module must be taken and passed by student; COMPULSORY – Module must be taken, mark can be reviewed at sub-exam board; OPTIONAL – Student can choose to take this module

20	Regulations
	<ul style="list-style-type: none"> • Admissions This programme adheres to the College Admissions Policy http://www.bbk.ac.uk/registry/policies/documents/admissions-policy.pdf • Credit Transfer Accredited Prior Learning will be considered in line with the College Policy on Accredited Prior Learning http://www.bbk.ac.uk/registry/policies/documents/accreditation-prior-learning.pdf • Programme Regulations This programme adheres to the College Common Awards Scheme http://www.bbk.ac.uk/registry/policies/regulations • Programme Specific Regulations (or not applicable) N/A
21	Student Attendance Framework – in brief
	<p>The full version of the ‘Student Attendance Framework’ is available http://www.bbk.ac.uk/mybirkbeck/services/rules/Attendance-Framework.pdf .</p> <p>Principle Consistent and regular student attendance in class (or equivalent) promotes and affords student success. Inconsistent and irregular attendance is less likely to result in student success and is consistent with lower marks and degree classifications being achieved and awarded.</p> <p>Attendance expectation Birkbeck, University of London expects you to consistently attend all timetabled sessions, including lectures, seminars, group and individual tutorials, learning support sessions, workshops, laboratories, field trips, inductions and demonstrations.</p> <p>E-Registers All Birkbeck students are issued with student cards. Students are expected to take them to classes and to assessment venues and to present them to a member of staff if requested. This is for the purpose of identifying Birkbeck students.</p>
22	Student Support and Guidance
	<p>All Birkbeck students have access to a range of student support services, details can be found on our website here: http://www.bbk.ac.uk/student-services</p>
23	Methods of Enhancing Quality and Standards
	<p>The College has rigorous procedures in place for the monitoring and enhancing its educational provision. This includes regular monitoring of programmes drawing on feedback from various sources including external examiner's reports, student feedback, student achievement and progression data. In addition, departments are reviewed every four to five years through the internal review process that includes external input.</p>

Year of entry: 2020/21



	For more information please see the Academic Standards and Quality website http://www.bbk.ac.uk/registry/about-us/operations-and-quality .
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24	Programme Director	Prof Ron Smith
25	Start Date (<i>term/year</i>)	Autumn 2008
26	Date approved by TQEC	Spring 2008
27	Date approved by Academic Board	Summer 2008
28	Date(s) updated/amended	February 2019